

Debt Service Report

Local Unit Name: CASCADE CHARTER TOWNSHIP
Local Unit Code: 411080
Current Fiscal Year End Date: 12/31/2022

	DOWNTOWN DEVELOPMENT AUTHORITY			OPEN SPACE			FIRE STATION 1			
Fund Name:	DOWNTOWN DEVELOPMENT AUTHORITY			OPEN SPACE			FIRE STATION 1			TOTAL DEBT SERVICE PAYMENTS
Issuance Date:	DECEMBER 20, 2019			September 20, 2017			September 14, 2022			
Issuance Amount:	\$800,000			\$2,739,000			\$5,690,000			
Debt Instrument (or Type):	2019 INSTALMENT PURCHASE AGRMT			BUILDING AUTHORITY REFUNDING BOND			CAPITAL IMPROVEMENT BOND			
Repayment Source(s):	TAX INCREMENT REVENUES			MILLAGE			TOWNSHIP FUNDS			
Years Ending	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
2022	75,000	21,775	\$ 96,775	284,000	38,412	\$ 322,412	160,000	254,115	\$ 414,115	\$ 419,187
2023	75,000	19,338	\$ 94,338	293,000	32,815	\$ 325,815	200,000	217,200	\$ 417,200	\$ 834,268
2024	80,000	16,900	\$ 96,900	297,000	27,092	\$ 324,092	200,000	217,200	\$ 417,200	\$ 838,192
2025	80,000	14,300	\$ 94,300	305,000	21,253	\$ 326,253	205,000	209,100	\$ 414,100	\$ 834,653
2026	85,000	11,700	\$ 96,700	307,000	15,316	\$ 322,316	215,000	200,700	\$ 415,700	\$ 834,716
2027	90,000	8,938	\$ 98,938	315,000	9,283	\$ 324,283	225,000	191,900	\$ 416,900	\$ 840,120
2028	90,000	6,013	\$ 96,013	321,000	3,114	\$ 324,114	235,000	182,700	\$ 417,700	\$ 837,827
2029	95,000	3,088	\$ 98,088				240,000	173,200	\$ 413,200	\$ 511,288
2030							250,000	163,400	\$ 413,400	\$ 413,400
2031							265,000	153,100	\$ 418,100	\$ 418,100
2032							275,000	142,300	\$ 417,300	\$ 417,300
2033							285,000	131,100	\$ 416,100	\$ 416,100
2034							295,000	119,500	\$ 414,500	\$ 414,500
2035							310,000	107,400	\$ 417,400	\$ 417,400
2036							320,000	94,800	\$ 414,800	\$ 414,800
2037							335,000	81,700	\$ 416,700	\$ 416,700
2038							345,000	68,100	\$ 413,100	\$ 413,100
2039							360,000	54,000	\$ 414,000	\$ 414,000
2040							375,000	39,300	\$ 414,300	\$ 414,300
2041							390,000	24,000	\$ 414,000	\$ 414,000
2042							405,000	8,100	\$ 413,100	\$ 413,100
TOTAL	670,000	102,051	\$ 772,051	2,122,000	147,285	\$ 2,269,285	\$ 5,690,000	\$ 2,615,715	\$ 8,305,715	\$ 11,347,051

Commentary: Cascade Township Downtown Development Authority is a discretely presented component unit of the Township.