

Debt Service Report

Local Unit Name: CASCADE CHARTER TOWNSHIP
 Local Unit Code: 411080
 Current Fiscal Year End Date: 12/31/2020

Fund Name: DOWNTOWN DEVELOPMENT AUTHORIT
 Issuance Date: DECEMBER 20, 2019
 Issuance Amount: \$800,000
 Debt Instrument (or Type): 2019 INSTALMENT PURCHASE AGRMT
 Repayment Source(s): TAX INCREMENT REVENUES

Years Ending	Principal	Interest	Total
2020	60,000	21,667	\$ 81,667
2021	70,000	24,050	\$ 94,050
2022	75,000	21,775	\$ 96,775
2023	75,000	19,338	\$ 94,338
2024	80,000	16,900	\$ 96,900
2025	80,000	14,300	\$ 94,300
2026	85,000	11,700	\$ 96,700
2027	90,000	8,938	\$ 98,938
2028	90,000	6,013	\$ 96,013
2029	95,000	3,088	\$ 98,088
Totals	800,000	147,767	\$ 947,767

OPEN SPACE
 September 20, 2017
 \$2,739,000
 BUILDING AUTHORITY REFUNDING BOND
 MILLAGE

Principal	Interest	Total
274,000	49,237	\$ 323,237
279,000	43,873	\$ 322,873
284,000	38,412	\$ 322,412
293,000	32,815	\$ 325,815
297,000	27,092	\$ 324,092
305,000	21,253	\$ 326,253
307,000	15,316	\$ 322,316
315,000	9,283	\$ 324,283
321,000	3,114	\$ 324,114
2,675,000	240,395	\$ 2,915,395

DOWNTOWN DEVELOPMENT AUTHORITY
 October 1, 2010
 \$912,000
 2000 REFUNDING BOND
 TAX INCREMENT REVENUES

Principal	Interest	Total
103,000	3,760	\$ 106,760
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
103,000	3,760	\$ 106,760

TOTAL DEBT SERVICE PAYMENTS
\$ 511,663
\$ 416,923
\$ 419,187
\$ 420,153
\$ 420,992
\$ 420,553
\$ 419,016
\$ 423,220
\$ 420,127
\$ 98,088
\$ 3,969,922

Commentary: Cascade Township Downtown Development Authority is a discretely presented component unit of the Township.